NAIK FINANCIALS

Monthly Market Round-Up

NAIK FINANCIALS

News at Glance

April 2025

Global News

- Sweeping Tariffs on imports unveiled by United States early in the month rattled stock markets across the globe, the action was followed by retaliation from countries facing highest reciprocal tariffs such as China and EU. India was imposed 27% tariffs, relatively less in comparison to other emerging economies.

- The dumping of US Treasuries by countries such as China and Japan which resulted in rising US Treasury yields forced United States to announce 90 days pause on reciprocal tariffs with an exception of China resulting in a tit-for-tat tariff between the world's two biggest economies.

- US FED Minutes revealed a cautious approach towards rate cuts due to mounting risks of higher inflation and slower growth.

- US Bond Market surged and reached 4.48% from 4.16% last month in the wake of US tariffs but managed to rebound to 4.2% by the end of the month due to better-than-expected manufacturing data thereby easing concerns of a sharper slowdown.

- US Dollar fell to a 3-year low as erratic US tariff policies left the greenback vulnerable while boosting the Euro, Yen and Swiss Franc. Rupee gained 0.5% and reached 84.74 per dollar hitting it's strongest level of 2025.

- Crude Oil prices witnessed biggest monthly decline from $74.67 per barrel to $61.04 per barrel as economic worries from the U.S.-China trade war were pressuring demand.

- Gold continued to rally in April surpassing $3,500 per ounce on the back of uncertainty surrounding trade war.

Domestic News

- RBI Monetary Policy Committee in its April 2025 meeting cut repo rates for second time by 25 bps to 6.0% and changed its stance from Neutral to Accommodative indicating a sense of dovishness.

- Indian Equity markets initially plunged owing to sweeping tariffs by US and rising global economic fears but bounced back post the 90-day US tariff pause announcement. Unexpected Indo-Pak tensions failed to deter the market which continued to rally owing to improving liquidity conditions, multiple rate cuts by the RBI, and the momentum in trade talks with the U.S.

- FIIs injected Rs. 17,059.90 crores into Indian Equities during the month reversing earlier outflows.

- India's retail inflation eased to a multi-year low at 3.34% for the month of March 2025.

- GST Collections for the month of April rose to an all-time high of Rs 2.37 lakh crore from Rs 1.96 lakh crore in the previous month

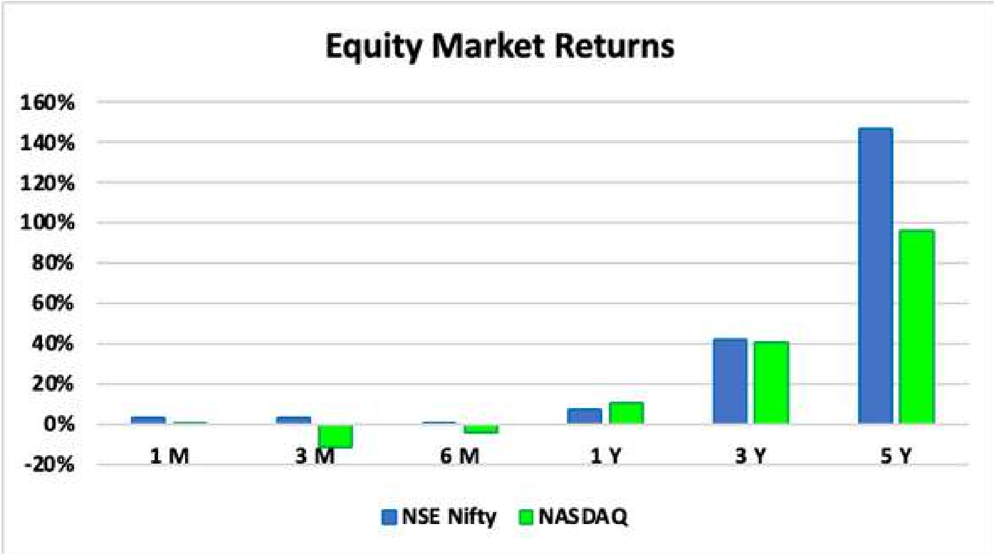
Source: www.moneycontrol.com, www.reuters.com,

Monthly Market Round-Up

NAIK FINANCIALS

India & USA: Equity Markets

Period	Nifty 50	NASDAQ
1 month	3%	1%
3 month	4%	-11%
6 month	1%	-4%
1 Year	8%	11%
3 Year	42%	41%
5 Year	147%	96%



Source: www1.nseindia.com, www.bseindia.com, Data as on 30-April-2025

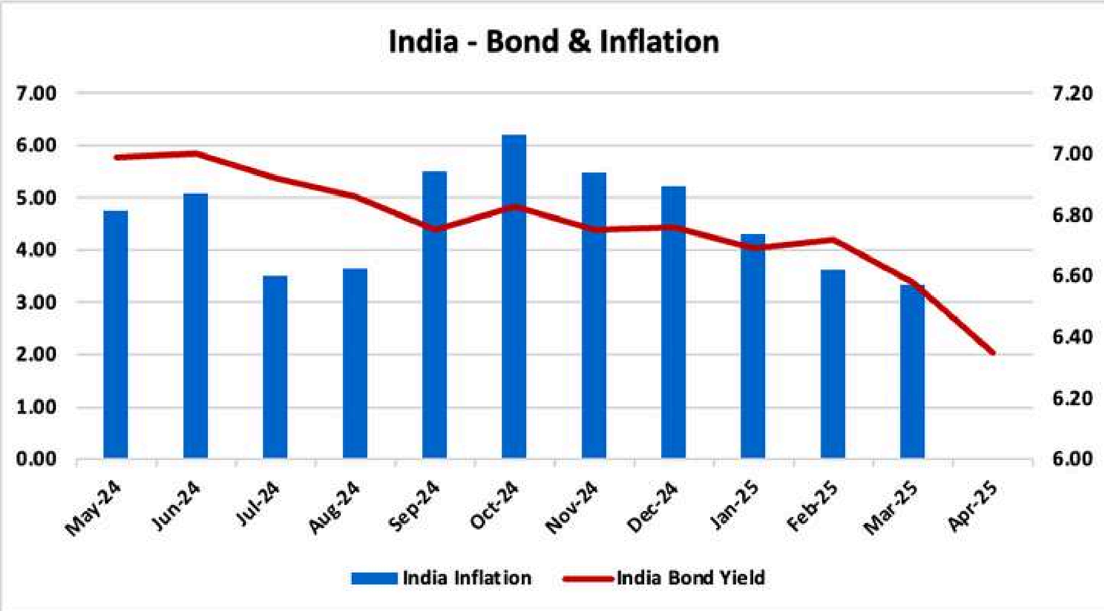
Indian Equities

Performance of major Nifty indices over last 1 month:

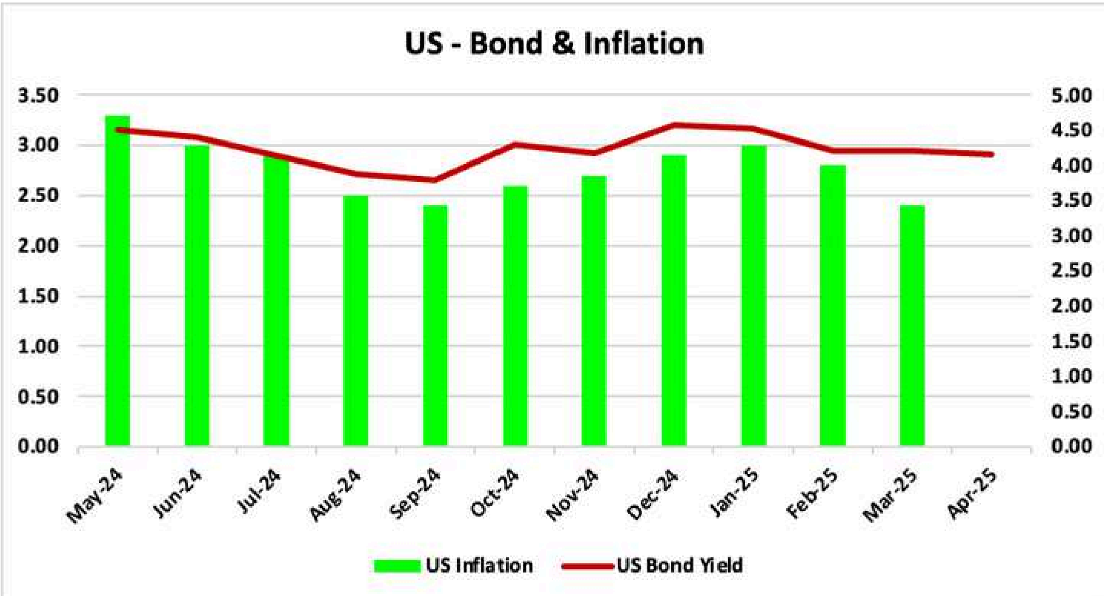
- **Nifty 50: 3.50%**
- **Nifty Midcap: 4.75%**
- **Nifty Small Cap: 2.19%**

Source: www1.nseindia.com, www.bseindia.com, Data as on 30-04-2025

India & USA: Debt Markets & Inflation



- **Indian G-Sec Yield fell from 6.58% last month to 6.35% in April, primarily due to repo rate cut by RBI and liquidity measures adopted to support growth.**



- **US 10Y Bond yields surged in April due to unveiling of sweeping tariffs and reached 4.48 levels.**

- **Positive manufacturing data lead to a rebound of 10 Y Bond Yield and it stood at 4.15 level by the end of April 2025.**

Source: www.tradingeconomics.com, www.ccilindia.com, www.marketwatch.com

Monthly Market Round-Up

NAIK FINANCIALS

Mutual Fund Scheme Performance

Category - Equity

Performance by Mutual Fund Category (%) as on 30-April- 2025

3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
Large Cap 2.62	Large Cap (1.43)	Large & MidCap 6.83	Mid Cap 19.10	Small Cap 32.72	Small Cap 16.26
ELSS 1.25	Large & MidCap (4.15)	Large Cap 6.66	Multi Cap 18.10	Mid Cap 28.43	Mid Cap 15.51
Large & MidCap 1.19	ELSS (4.62)	Mid Cap 6.29	Small Cap 17.51	Multi Cap 25.73	Multi Cap 14.51
Flexi Cap 0.83	Flexi Cap (4.76)	Flexi Cap 5.39	Large & MidCap 17.12	Large & MidCap 24.51	Large & MidCap 14.10
Multi Cap 0.10	Multi Cap (5.66)	ELSS 5.19	ELSS 16.06	ELSS 22.91	Flexi Cap 13.40
Mid Cap (0.32)	Mid Cap (6.66)	Multi Cap 4.98	Flexi Cap 15.21	Flexi Cap 22.26	ELSS 13.30
Small Cap (3.63)	Small Cap (12.25)	Small Cap 1.36	Large Cap 14.56	Large Cap 20.25	Large Cap 11.96

Source: www.valueresearchpro.com

Monthly Market Round-Up

NAIK FINANCIALS

Mutual Fund Scheme Performance

Category - Debt

Performance by Mutual Fund Category (%) as on 30-April- 2025

1 Month	3 Months	6 Months	1 Year	3 Years
Corporate Bond 1.52	Medium Duration 3.27	Medium Duration 5.08	Medium Duration 10.0	Medium Duration 7.51
Medium Duration 1.48	Corporate Bond 3.19	Corporate Bond 4.92	Corporate Bond 9.59	Corporate Bond 7.04
Short Duration 1.36	Short Duration 2.93	Short Duration 4.76	Short Duration 9.16	Short Duration 6.92
Low Duration 0.96	Low Duration 2.34	Low Duration 4.00	Low Duration 7.87	Money Market 6.87
Money Market 0.84	Money Market 2.23	Money Market 3.97	Money Market 7.72	Liquid 6.73
Ultra Short Duration 0.71	Ultra Short Duration 1.98	Ultra Short Duration 3.64	Ultra Short Duration 7.24	Low Duration 6.70
Liquid 0.57	Liquid 1.77	Liquid 3.54	Liquid 7.20	Ultra Short Duration 6.48

Source: www.valueresearchpro.com